an annual revaluation. It is not like a trade or profession. A lawyer may make Rs. 2,000 in a particular year. The next year his income may be only Rs. 1,000. So the average income on which he has to pay income-tax will be big in one year while in the next year it may be very small. But in the case of land there are not such violent fluctuations. Once the yield from a piece of land has been fixed, generally speaking, that should be taken as the basis of taxation for three or five years and nobody will make a variation during that period. That is the root idea under the new taxation scheme. I may add that the principle of basic tax has been approved, I believe, practically unanimously, and the agricultural income-tax has been approved only with a difference of three or four votes elsewhere. The whole matter will arise for discussion here.

These are the main matters which I wish to place before this House. I thought it incumbent upon me to take the House into my confidence so that they may know what the policy of the Government is and what has been done elsewhere.

PANEL OF CHAIRMEN.

President: Order, order. Under sub-rule (1) of Rule 3 of the Travancore Legislative Rules, I nominate Mr. T.W.U. Park and Mr. G. Narayana Aiyar to form the Panel of Chairmen for this session of the Council.

ANNOUNCEMENT RE : ELECTIONS TO COMMITTEES.

President: The House will have to elect two members to the P. W. D. Advisory Committee, one member to the Standing Finance Committee, one member to the Public Accounts Committee and two members to the Committee of Privileges of the Legislature. The elections will be held on Saturday the 18th August 1945 after the business of the day is over, under the chairmanship of one of the panel of Chairmen. The ordinary system of voting by ballot will be adopted.

I have already told the honourable members of the House what I wish to say on the Education Re-organisation Committee's recommendations and the discussions thereon.

LIBRARY ARCHIVES Kerala Legislative Assembly